

Brexit Statement

The UK is due to leave the EU on the 1st January 2021.

Metasphere is working with our suppliers and customers to minimise risk and plan for the future.

Metasphere has considered the implications of potential exchange rate, tariff and duty changes, as well as possible increased lead times, product availability and cost implications.

We are undertaking a review of our supply chain to mitigate the impact of any major changes following Brexit and accept that policies and processes may require amendment as we proceed.

We are planning our stock levels to meet customer needs and ensure continuity of supply.

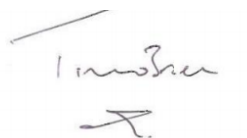
As a Supplier to many Non-EU countries around the world, we have a good understanding of export procedures to be able to cope with and adapt quickly to any changes required by Brexit. In addition, we work with logistic agents who can facilitate export and import declarations, to ensure freight is not held up unnecessarily by government agencies.

Please do note that forward orders would provide greater certainty and alleviate any potential customs issues with greater security on delivery timeframes.

We will continue to monitor the situation and will revise this statement as needed.

In the meantime, we wish to reassure our customers of our commitment to make the transition as seamless as possible.

Signed:



Tim O'Brien

Position:

CEO

Date:

15th December 2020